- delegate any or all of the powers conferred upon it by this act to 10
- such commissions. The sections and provisions, and parts thereof, 11
- 12 of this act are separable and are not matters of mutual essential in-
- ducement, and it is the intention to confer the whole or any part of 13
- the powers herein provided for, and if any of the sections or provi-14
- sions, or parts thereof, are for any reason illegal, it is the intention 15
- 16 that the remaining sections and provisions or parts thereof shall
- 17 remain in full force and effect.
- Additional power. The powers conferred by this bill
- 2 are in addition to the powers elsewhere granted by law or any other
- 3 bill in respect to interstate bridges.
- SEC. 30. Publication clause. This act being deemed of immediate importance shall take effect and be in full force from and after its
- publication in the Treynor Record, a newspaper published in Treynor, 3
- Iowa, and the Gazette Reporter, a newspaper published in Neola, 4
- Iowa.

House File No. 283. Approved April 16, A. D. 1929.

I hereby certify that the foregoing act was published in the Treynor Record May 2, 1929, and the Neola Gazette Reporter May 2, 1929. ED. M. SMITH, Secretary of State.

## CHAPTER 196

## PAYMENT OF BONDS

AN ACT to amend section one thousand one hundred seventy-nine b-one (1179-b1), one thousand one hundred seventy-nine b-two (1179-b2) and one thousand one hundred seventy-nine b-four (1179-b4) of chapter sixty-three B-one (63-B1) of the code relating to the maturity and payment of bonds.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section one thousand one hundred seventy nine b-one
- (1179-b1) of the code is amended by striking out the last sentence
- therein and substituting the following in lieu thereof; "Each issue
- of bonds shall be scheduled to mature serially in the same order as
- numbered." 5
- SEC. 2. Section one thousand one hundred seventy-nine b-two (1179-b2) of the code is amended by adding thereto the following:
- "Tax limitations in any law for the issuance of bonds shall be based 3
- on the latest equalized valuation then existing and shall only restrict
- the amount of bonds which may be issued."
- SEC. 3. Section one thousand one hundred seventy-nine b-four (1179-b4) of the code is amended by striking therefrom the period at
- the end of the section and adding thereto the following: "or out of
- special assessments against benefited property.
- SEC. 4. This act, being deemed of immediate importance, shall take
- effect and be in force from and after its publication in Rockford

3 Register, a newspaper published in Rockford, Iowa, and the Center 4 Point Independent, a newspaper published in Center Point, Iowa.

Senate File No. 113. Approved February 19, A. D. 1929.

I hereby certify that the foregoing act was published in the Rockford Register February 20, 1929, and the Center Point Independent February 21, 1929. Ed. M. Smith, Secretary of State.

## **CHAPTER 197**

## LOCAL BUDGET

AN ACT to amend the law as it appears in chapter twenty-four (24) of the code, 1927, so as to authorize the levy by municipalities as defined in the local budget law, of a tax for an emergency fund, and providing the uses which may be made of said funds and the means by which funds may be transferred out of said fund, and to repeal section three hundred seventy-three (373) of the code, 1927.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That the law as it appears in chapter twenty-four (24) of the code, 1927, be and the same is hereby amended by inserting immediately following section three hundred seventy-two (372) therefore, the following:

of, the following: "373. Each m Each municipality as defined herein, may include in the estimate herein required, an estimate for an emergency fund. Each such municipality shall have power to assess and levy a tax for such emergency fund at a rate not to exceed four (4) mills upon the taxable property of the municipality, provided that no such emergency tax levy shall be made until such municipality shall have first peti-10 tioned the director of the budget to make such levy and received his 11 approval thereof. Transfers of monies may be made from the emer-12 gency fund to any other fund of the municipality for the purpose of 13 meeting deficiencies in any such fund arising from any cause, pro-14 vided, however, that no such transfer shall be made except upon the 15 written approval of the director of the budget, and then only when 16 17 such approval is unanimously requested by the governing body of said municipality." 18

1 SEC. 2. The provisions of section three hundred seventy-three 2 (373) of the code, 1927, having been declared unconstitutional by the 3 supreme court of Iowa, are hereby repealed.

Senate File No. 408. Approved April 12, A. D. 1929.